

BQE Software Acquires ArchiOffice and EngineerOffice Orange Loft CEO & Founder to Join BQE Team

TORRANCE, CA (November 9, 2009)—BQE Software Inc., the leading provider of business management software for professional services organizations, announced today the acquisition of Orange Loft LLC, the makers of ArchiOffice™ and EngineerOffice,™ which help architects and engineers manage their business more efficiently.

ArchiOffice and EngineerOffice are popular among architectural and engineering firms worldwide, helping them manage their workflow needs, including project management, contact management, document management and AIA-compliant billing. These functionalities extend BQE's reach in the architecture and engineering business sector by delivering a complete solution.

"Acquiring ArchiOffice is part of our 'designed for my business' strategy," said Shafat Qazi, CEO and Founder of BQE Software. "BQE has a 14-year history of providing smart technology to the professional services domain. With nearly half of our customers in the A&E industry, ArchiOffice will help them measure and improve their productivity."

Orange Loft's founder and CEO Steven Burns, FAIA, will join BQE as its new Director of Product Strategy and Innovations. Burns was recently honored by the American Institute of Architects as a Fellow for his outstanding contribution to the architecture industry for his innovative ArchiOffice product that has helped thousands of architects all over the world. "Steve is the biggest prize of this acquisition," said Qazi. "His addition to the BQE team will have a significant impact on our ability to grow and serve the A&E sector."

"I am excited about my new role with BQE, and the opportunity it gives me to provide ArchiOffice and EngineerOffice customers with far greater resources," said Burns. "My new position will allow me to use my domain knowledge to augment BQE's robust roadmap while continuing my commitment of serving the A&E industry with world-class applications."

BQE Software acquired all of Orange Loft's assets, including the company's ArchiOffice and EngineerOffice products, and other intellectual property such as the AccountantOffice™, BuilderOffice™ and DesignerOffice™ brands. All of Orange Loft's employees will join the BQE team.

With over 160,000 users of its flagship product BillQuick™ around the world, the acquisition is a strong indicator of BQE's continued growth, despite the tight economy. The company recently expanded its Australia office and has established a sales and support center in Europe. In September 2009, BQE was listed in the Inc. 5000 list of the fastest growing private companies in America.

About BQE Software Inc

BQE Software offers business management solutions for architects, engineers, attorneys, accountants, IT consultants and other professional services firms. BQE's flagship product, BillQuick™, combines precision time tracking and intelligent invoicing with powerful management and reporting tools for a complete solution that delivers a quick return on investment. BillQuick integrates with popular accounting programs including QuickBooks®, Microsoft® Office Accounting (MSFT), Peachtree® Accounting, MYOB and more.

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